

## **Rural Economic Development Loan “Pre-App”**

*This is the information that will be presented to the Northern Plains Electric Board of Directors to seek approval to proceed with an application to USDA Rural Development for the REDLG program. Additional information will be required if the board approves moving forward with the application process.*

1. Business Description
  - corporate structure, history, etc.
2. Project Description (the project for which funding is sought)
  - Note any environmental factors that could limit successful implementation of the project
3. Market Analysis
  - if feasibility studies have been completed, please reference
4. Management Description (particularly as it relates to the project)
5. Description of jobs to be created or retained, including salary ranges and benefit package
6. Other community and/or economic benefit to result from the completion of the project
7. Funding and financial analysis
  - Sources and uses of funds, including terms and level of commitment from sources identified
  - Specify amount requested under REDL program and entity that may provide letter of credit to secure the loan
  - Brief overview of historical financial information for business
  - Brief overview of projected income statement, cash flow, and balance sheet upon completion of the project
8. Any other information that will assist board of directors in determining likelihood of success of project.